



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
21st City Council

PR21CC-1008

91st Regular Session

RESOLUTION NO. SP- 8862, S-2022

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE MA. JOSEFINA G. BELMONTE, TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES FOR THE EXTENSION OF THE LIVELIHOOD LOAN FACILITY TO QUALIFIED REGULAR/PERMANENT EMPLOYEES OF THE QUEZON CITY GOVERNMENT.

Introduced by Councilors FRANZ S. PUMAREN and DONATO "Donny" C. MATIAS.

Co-Introduced by Councilors Bernard R. Herrera, Lena Marie P. Juico, Dorothy A. Delarmente, M.D., Victor V. Ferrer, Jr., Winston "Winnie" T. Castelo, Atty. Bong Liban, Eden Delilah "Candy" A. Medina, Ramon P. Medalla, Mikey F. Belmonte, Estrella C. Valmocina, Kate Galang-Coseteng, Matias John T. Defensor, Wencerom Benedict C. Lagumbay, Jorge L. Banal, Sr., Peachy V. De Leon, Marra C. Suntay, Irene R. Belmonte, Resty B. Malañgen, Ivy L. Lagman, Hero M. Bautista, Jose A. Visaya, Patrick Michael Vargas, Allan Butch T. Francisco, Marivic Co Pilar, Rogelio "Roger" P. Juan, Diorella Maria G. Sotto-Antonio, Eric Z. Medina, Freddy S. Roxas and Noe Dela Fuente.

WHEREAS, the Quezon City Government has requested the Land Bank of the Philippines (Landbank) to extend its Livelihood Loan Facility to the qualified employees of the city government;

WHEREAS, the Landbank has agreed to the foregoing request subject to the terms and conditions provided in the Memorandum of Agreement between the bank and the City Government;

WHEREAS, the maximum loanable amount shall be up to the eight (8)-month gross pay and the same shall not be less than Twenty Thousand Pesos (Php20,000.00) but not more than One Million Pesos (Php1,000,000.00);

9

8

9

6

WHEREAS, pursuant to Section 455 (b)(1)(vi) of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, the City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations and such other documents upon the authority of the Sangguniang Panlungsod or pursuant to law or ordinance.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize, the City Mayor, Honorable Ma. Josefina G. Belmonte, to enter into a Memorandum of Agreement with the Land Bank of the Philippines for the extension of the Livelihood Loan Facility to Qualified Regular/Permanent Employees of the Quezon City Government.

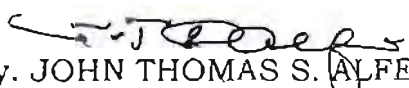
RESOLVED FURTHER, that a copy of the subject Memorandum of Agreement shall form an integral part of this Resolution.

ADOPTED: February 28, 2022.



GIAN G. SOTTO
City Vice Mayor
Presiding Officer

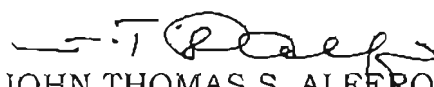
ATTESTED:



Atty. JOHN THOMAS S. ALFEROS III
City Government Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on February 28, 2022 and was CONFIRMED on March 7, 2022.



Atty. JOHN THOMAS S. ALFEROS III
City Government Dept. Head III

9

